

PRODUCTION AND RESERVES SUMMARY

COPPER

COPPER PRODUCTION SUMMARY

| Facility | Product | Year ended | Year ended |
|-----------|-----------------|---------------------|---------------------|
| | | 31 March 2008 mt | 31 March 2007 mt |
| Tuticorin | Copper anode | 335,652 | 313,117 |
| | Sulphuric acid | 1,027,771 | 946,539 |
| | Phosphoric acid | 152,401 | 171,780 |
| | Copper cathode | 162,940 | 150,565 |
| | Copper rods | 81,698 | 53,661 |
| Silvassa | Copper cathode | 176,354 | 162,156 |
| | Copper rods | 143,060 | 124,222 |
| KCM | Copper cathode | 150,488 | 142,364 |

COPPER MINING SUMMARY

| Mine | Type of mine | Ore mined | | Copper concentrate | | Copper in concentrate | |
|----------------|--------------|---------------|---------------|--------------------|---------------|-----------------------|---------------|
| | | 31 March 2008 | 31 March 2007 | 31 March 2008 | 31 March 2007 | 31 March 2008 | 31 March 2007 |
| | | mt | mt | mt | mt | mt | mt |
| Mt Lyell (CMT) | Underground | 2,545,504 | 2,486,525 | 99,388 | 100,966 | 27,952 | 28,378 |
| Konkola (KCM) | Underground | 7,312,988 | 8,817,637 | 233,759 | 229,608 | 75,631 | 84,356 |

COPPER MINE RESOURCE AND RESERVE SUMMARY

| Mine | Type of mine | Resource | | | | Reserves | |
|----------------|--------------|------------------------|--------------|------------|--------------|------------------------------|--------------|
| | | Measured and indicated | Copper grade | Inferred | Copper grade | Proved and probable reserves | Copper grade |
| | | million mt | % | million mt | % | million mt | % |
| Mt Lyell (CMT) | Underground | – | – | 22.0 | 1.3 | 9.7 | 1.3 |
| Konkola (KCM) | Underground | 85.9 | 1.9 | 224.0 | 2.7 | 153.0 | 2.9 |

Resources are additional to Reserves.

ALUMINIUM, ALUMINA AND BAUXITE

ALUMINIUM PRODUCTION SUMMARY

| Company | Year ended | Year ended |
|---------|---------------------|---------------------|
| | 31 March 2008 mt | 31 March 2007 mt |
| BALCO | 358,671 | 313,189 |
| MALCO | 37,635 | 37,652 |

ALUMINA PRODUCTION SUMMARY

| Company | Year ended | Year ended |
|---------|---------------------|---------------------|
| | 31 March 2008 mt | 31 March 2007 mt |
| BALCO | 217,185 | 222,395 |
| MALCO | 74,020 | 76,883 |
| VAL | 266,955 | – |

BAUXITE PRODUCTION SUMMARY

| Company | Year ended | Year ended |
|-----------------------|---------------------|---------------------|
| | 31 March 2008 mt | 31 March 2007 mt |
| BALCO – Manipat | 628,985 | 665,495 |
| BALCO – Bodai Daldali | 520,109 | 331,950 |
| MALCO | 343,045 | 341,704 |

PRODUCTION AND RESERVES SUMMARY CONTINUED

BAUXITE MINE RESOURCE AND RESERVE SUMMARY

| Mine | Resource | | | | Reserves | |
|----------------------|-----------------------------------|-------------------|---------------------|-------------------|---|-------------------|
| | Measured and indicated million mt | Aluminium grade % | Inferred million mt | Aluminium grade % | Proved and probable reserves million mt | Aluminium grade % |
| BALCO | | | | | | |
| Manipat | - | - | 5.0 | 48.1 | 4.0 | 48.3 |
| Bodai Daldali | - | - | 2.0 | 48.0 | 5.5 | 48.3 |
| Pandrapat | - | - | 8.0 | 48.0 | - | - |
| Jamirapat | - | - | 15.7 | 50.5 | - | - |
| TOTAL BALCO | - | - | 30.7 | 49.3 | 9.5 | 48.3 |
| MALCO | | | | | | |
| Yercaud | - | - | - | - | 0.1 | 42.0 |
| Kolli Hills | 1.3 | 44.0 | 1.3 | 44.0 | 0.3 | 44.0 |
| Poondi | - | - | 1.6 | 44.0 | - | - |
| TOTAL MALCO | 1.3 | 44.0 | 2.9 | 44.0 | 0.4 | 43.3 |
| VAL | | | | | | |
| Lanjigarh | - | - | - | - | 77.7 | 46.5 |
| TOTAL BAUXITE | 1.3 | 44.0 | 33.6 | 48.8 | 87.6 | 46.7 |

Resources are additional to Reserves.

ZINC AND LEAD

ZINC AND LEAD PRODUCTION SUMMARY

| Company | Year ended 31 March 2008 mt | Year ended 31 March 2007 mt |
|------------|-----------------------------------|-----------------------------------|
| HZL | | |
| Zinc | 426,323 | 348,316 |
| Lead | 58,247 | 44,552 |

ZINC AND LEAD MINING SUMMARY

a) Metal Mined and Metal Concentrate

| Mine | Type of mine | Ore mined | | Zinc concentrate | | Lead concentrate | |
|----------------|--------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | 31 March 2008 mt | 31 March 2007 mt | 31 March 2008 mt | 31 March 2007 mt | 31 March 2008 mt | 31 March 2007 mt |
| Rampura Agucha | Open cut | 4,068,215 | 3,748,840 | 914,917 | 851,089 | 74,874 | 69,905 |
| Rajpura Dariba | Underground | 518,049 | 512,634 | 42,213 | 43,859 | 11,284 | 10,042 |
| Sindesar Khurd | Underground | 295,200 | 66,441 | 24,022 | 5,785 | 12,422 | 2,168 |
| Zawar | Underground | 901,635 | 812,000 | 54,676 | 46,654 | 27,175 | 25,219 |
| TOTAL | | 5,783,099 | 5,139,915 | 1,035,828 | 947,387 | 125,755 | 107,334 |

b) Metal in Concentrate (MIC)

| Mine | Type of mine | Zinc concentrate | | Lead concentrate | |
|----------------|--------------|---------------------|---------------------|---------------------|---------------------|
| | | 31 March 2008 mt | 31 March 2007 mt | 31 March 2008 mt | 31 March 2007 mt |
| Rampura Agucha | Open cut | 489,576 | 455,526 | 47,546 | 45,344 |
| Rajpura Dariba | Underground | 20,325 | 21,165 | 5,710 | 4,705 |
| Sindesar Khurd | Underground | 11,597 | 2,789 | 6,373 | 1,020 |
| Zawar | Underground | 29,796 | 25,475 | 18,095 | 16,295 |
| TOTAL | | 551,294 | 504,955 | 77,724 | 67,364 |

ZINC AND LEAD MINE RESOURCE AND RESERVE SUMMARY

| Mine | Resource | | | | | | Reserves | | |
|----------------|-----------------------------------|--------------|--------------|---------------------|--------------|--------------|---|--------------|--------------|
| | Measured and indicated million mt | Zinc grade % | Lead grade % | Inferred million mt | Zinc grade % | Lead grade % | Proved and probable reserves million mt | Zinc grade % | Lead grade % |
| Rampura Agucha | 22.8 | 15.7 | 2.2 | 21.0 | 14.9 | 1.9 | 63.6 | 13.0 | 1.9 |
| Rajpura Dariba | 6.6 | 8.3 | 2.5 | 11.0 | 5.8 | 1.3 | 7.1 | 6.2 | 1.5 |
| Zawar | 22.9 | 5.0 | 1.8 | 19.0 | 3.9 | 3.0 | 7.2 | 3.9 | 2.1 |
| Kayar | 2.3 | 12.6 | 1.9 | 6.7 | 10.0 | 1.7 | – | – | – |
| Sindesar Khurd | 21.0 | 6.4 | 4.0 | 14.2 | 5.0 | 3.8 | 2.0 | 5.3 | 2.1 |
| Bamnia Kalan | 1.7 | 5.3 | 1.8 | 3.4 | 4.7 | 3.7 | – | – | – |
| TOTAL | 77.3 | 9.1 | 2.6 | 75.3 | 8.0 | 2.5 | 79.9 | 11.4 | 1.9 |

Resources are additional to Reserves.

IRON ORE

IRON ORE PRODUCTION SUMMARY

| Company | Year ended 31 March 2008 mt | Year ended 31 March 2007 mt |
|--------------------------|-----------------------------------|-----------------------------------|
| SESA GOA* | | |
| SALEABLE IRON ORE | 11.5 | – |
| Goa | 7.8 | – |
| Karnataka | 1.8 | – |
| Orissa | 1.9 | – |

* Company was acquired in 2007–08 as such figures for 2007–08 are for 11 months (for May 2007 to Mar 2008) only.

IRON ORE RESOURCE AND RESERVE SUMMARY

| Mine | Resource ¹ | | | | Reserves ¹ | |
|--------------|-----------------------------------|------------------|---------------------|------------------|---|------------------|
| | Measured and indicated million mt | Iron ore grade % | Inferred million mt | Iron ore grade % | Proved and probable reserves million mt | Iron ore grade % |
| Goa | 0 | 0 | 11.1 | 56.6 | 83.0 | 58.9 |
| Orissa | 11.0 | 64.9 | – | – | 71.3 | 64.1 |
| Karnataka | – | – | – | – | 26.1 | 59.8 |
| TOTAL | 11.0 | 64.9 | 11.1 | 56.6 | 180.4 | 61.1 |

1. Comprises mines that Sesa owns or has rights to.

Resources are additional to Reserves.

PRODUCTION AND RESERVES SUMMARY CONTINUED

SOURCE OF INFORMATION

In respect of all businesses, the information has been certified by our in-house geologist on behalf of Group management.

BASIS OF PREPARATION

Ore reserves and mineral resources reported herein comply with the 'Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves', other than those relating to Konkola Copper Mines plc ('KCM') which comply with the South African Code for Reporting of Mineral Reserves and Mineral Resources (the 'SAMREC Code'). The former code is prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists, and Minerals Council of Australia, and is commonly referred to as the 'JORC Code'. As at the date of this document, the editions of the JORC and SAMREC Codes in force are dated December 2004 and March 2000, respectively. The JORC and SAMREC Codes recognise a fundamental distinction between resources and reserves.

The terms and definitions in the SAMREC Code are consistent with those used in the JORC Code with minor differences in terminology – the JORC Code uses the term Ore Reserve whilst the SAMREC Code uses the term Mineral Reserve. For the purposes of ore and mineral resources reported herein, the term Ore Resources has been used throughout.

Mineral resources are based on mineral occurrences quantified on the basis of geological data and an assumed cut-off grade, and are divided into Measured, Indicated and Inferred categories reflecting decreasing confidence in geological and/or grade continuity. The reporting of resource estimates carries the implication that there are reasonable prospects for eventual economic exploitation. An Ore or Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource. It includes the effect of dilution and losses which may occur when the material is mined. Appropriate assessments, which may include feasibility studies, need to have been carried out and include consideration of and modification by realistically assumed mining, metallurgical, economic, marketing, legal, environmental, social and governmental factors.

These assessments demonstrate at the time of reporting that extraction could be reasonably justified. Ore Reserves are sub-divided in order of decreasing confidence into Proved Ore Reserves and Probable Ore Reserves.

The Measured and Indicated mineral resources have been reported as being inclusive of those mineral resources modified to produce the Ore Reserves, in addition to the Ore Reserves. The resource and reserve estimates provided herein comply with the resource and reserve definitions of the JORC Code, other than those relating to KCM which comply with the SAMREC Code.