PRODUCTION AND RESERVES SUMMARY

COPPER

COPPER PRODUCTION SUMMARY

Facility	Product	Year ended 31 March 2008 mt	Year ended 31 March 2007 mt
Tuticorin	Copper anode	335,652	313,117
	Sulphuric acid	1,027,771	946,539
	Phosphoric acid	152,401	171,780
	Copper cathode	162,940	150,565
	Copper rods	81,698	53,661
Silvassa	Copper cathode	176,354	162,156
	Copper rods	143,060	124,222
KCM	Copper cathode	150,488	142,364

COPPER MINING SUMMARY

		Ore mined		Copper concentrate		Copper in concentrate	
Mine	Type of mine	31 March 2008 mt	31 March 2007 mt	31 March 2008 mt	31 March 2007 mt	31 March 2008 mt	31 March 2007 mt
Mt Lyell (CMT)	Underground	2,545,504	2,486,525	99,388	100,966	27,952	28,378
Konkola (KCM)	Underground	7,312,988	8,817,637	233,759	229,608	75,631	84,356

COPPER MINE RESOURCE AND RESERVE SUMMARY

		Resource				Reserves	
Mine	Type of mine	Measured and indicated million mt	Copper grade %	Inferred million mt	Copper grade %	Proved and probable reserves million mt	Copper grade %
Mt Lyell (CMT)	Underground	**–**	–	**22.0**	1.3	**9.7**	1.3
Konkola (KCM)	Underground	**85.9**	1.9	**224.0**	2.7	**153.0**	2.9

Resources are additional to Reserves.

ALUMINIUM, ALUMINA AND BAUXITE

ALUMINIUM PRODUCTION SUMMARY

Company	Year ended 31 March 2008 mt	Year ended 31 March 2007 mt
BALCO	358,671	313,189
MALCO	37,635	37,652

ALUMINA PRODUCTION SUMMARY

Company	Year ended 31 March 2008 mt	Year ended 31 March 2007 mt
BALCO	217,185	222,395
MALCO	74,020	76,883
VAL	266,955	–

BAUXITE PRODUCTION SUMMARY

Company	Year ended 31 March 2008 mt	Year ended 31 March 2007 mt
BALCO – Manipat	628,985	665,495
BALCO – Bodai Daldali	520,109	331,950
MALCO	343,045	341,704

PRODUCTION AND RESERVES SUMMARY CONTINUED

BAUXITE MINE RESOURCE AND RESERVE SUMMARY

	Resource				Reserves	
Mine	Measured and indicated million mt	Aluminium grade %	Inferred million mt	Aluminium grade %	Proved and probable reserves million mt	Aluminium grade %
BALCO						
Manipat	–	–	5.0	48.1	4.0	48.3
Bodai Daldali	–	–	2.0	48.0	5.5	48.3
Pandrapat	–	–	8.0	48.0	–	–
Jamirapat	–	–	15.7	50.5	–	–
TOTAL BALCO	**–**	**–**	**30.7**	**49.3**	**9.5**	**48.3**
MALCO						
Yercaud	–	–	–	–	0.1	42.0
Kolli Hills	1.3	44.0	1.3	44.0	0.3	44.0
Poondi	–	–	1.6	44.0	–	–
TOTAL MALCO	**1.3**	**44.0**	**2.9**	**44.0**	**0.4**	**43.3**
VAL						
Lanjigarh	–	–	–	–	77.7	46.5
TOTAL BAUXITE	**1.3**	**44.0**	**33.6**	**48.8**	**87.6**	**46.7**

Resources are additional to Reserves.

ZINC AND LEAD

ZINC AND LEAD PRODUCTION SUMMARY

Company	Year ended 31 March 2008 mt	Year ended 31 March 2007 mt
HZL		
Zinc	426,323	348,316
Lead	58,247	44,552

ZINC AND LEAD MINING SUMMARY

a) Metal Mined and Metal Concentrate

		Ore mined		Zinc concentrate		Lead concentrate	
Mine	Type of mine	31 March 2008 mt	31 March 2007 mt	31 March 2008 mt	31 March 2007 mt	31 March 2008 mt	31 March 2007 mt
Rampura Agucha	Open cut	4,068,215	3,748,840	914,917	851,089	74,874	69,905
Rajpura Dariba	Underground	518,049	512,634	42,213	43,859	11,284	10,042
Sindesar Khurd	Underground	295,200	66,441	24,022	5,785	12,422	2,168
Zawar	Underground	901,635	812,000	54,676	46,654	27,175	25,219
TOTAL		**5,783,099**	**5,139,915**	**1,035,828**	**947,387**	**125,755**	**107,334**

b) Metal in Concentrate (MIC)

		Zinc concentrate		Lead concentrate	
Mine	Type of mine	31 March 2008 mt	31 March 2007 mt	31 March 2008 mt	31 March 2007 mt
Rampura Agucha	Open cut	489,576	455,526	47,546	45,344
Rajpura Dariba	Underground	20,325	21,165	5,710	4,705
Sindesar Khurd	Underground	11,597	2,789	6,373	1,020
Zawar	Underground	29,796	25,475	18,095	16,295
TOTAL		**551,294**	**504,955**	**77,724**	**67,364**

ZINC AND LEAD MINE RESOURCE AND RESERVE SUMMARY

	Resource						Reserves		
Mine	Measured and indicated million mt	Zinc grade %	Lead grade %	Inferred million mt	Zinc grade %	Lead grade %	Proved and probable reserves million mt	Zinc grade %	Lead grade %
Rampura Agucha	22.8	15.7	2.2	21.0	14.9	1.9	63.6	13.0	1.9
Rajpura Dariba	6.6	8.3	2.5	11.0	5.8	1.3	7.1	6.2	1.5
Zawar	22.9	5.0	1.8	19.0	3.9	3.0	7.2	3.9	2.1
Kayar	2.3	12.6	1.9	6.7	10.0	1.7	–	–	–
Sindesar Khurd	21.0	6.4	4.0	14.2	5.0	3.8	2.0	5.3	2.1
Bamnia Kalan	1.7	5.3	1.8	3.4	4.7	3.7	–	–	–
TOTAL	**77.3**	**9.1**	**2.6**	**75.3**	**8.0**	**2.5**	**79.9**	**11.4**	**1.9**

Resources are additional to Reserves.

IRON ORE

IRON ORE PRODUCTION SUMMARY

Company	Year ended 31 March 2008 mt	Year ended 31 March 2007 mt
SESA GOA*		
SALEABLE IRON ORE	**11.5**	**–**
Goa	7.8	–
Karnataka	1.8	–
Orissa	1.9	–

* Company was acquired in 2007–08 as such figures for 2007–08 are for 11 months (for May 2007 to Mar 2008) only.

IRON ORE RESOURCE AND RESERVE SUMMARY

	Resource[1]				Reserves[1]	
Mine	Measured and indicated million mt	Iron ore grade %	Inferred million mt	Iron ore grade %	Proved and probable reserves million mt	Iron ore grade %
Goa	0	0	11.1	56.6	83.0	58.9
Orissa	11.0	64.9	–	–	71.3	64.1
Karnataka	–	–	–	–	26.1	59.8
TOTAL	**11.0**	**64.9**	**11.1**	**56.6**	**180.4**	**61.1**

1. Comprises mines that Sesa owns or has rights to.

Resources are additional to Reserves.

PRODUCTION AND RESERVES SUMMARY CONTINUED

SOURCE OF INFORMATION
In respect of all businesses, the information has been certified by our in-house geologist on behalf of Group management.

BASIS OF PREPARATION
Ore reserves and mineral resources reported herein comply with the 'Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves', other than those relating to Konkola Copper Mines plc ('KCM') which comply with the South African Code for Reporting of Mineral Reserves and Mineral Resources (the 'SAMREC Code'). The former code is prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists, and Minerals Council of Australia, and is commonly referred to as the 'JORC Code'. As at the date of this document, the editions of the JORC and SAMREC Codes in force are dated December 2004 and March 2000, respectively. The JORC and SAMREC Codes recognise a fundamental distinction between resources and reserves.

The terms and definitions in the SAMREC Code are consistent with those used in the JORC Code with minor differences in terminology – the JORC Code uses the term Ore Reserve whilst the SAMREC Code uses the term Mineral Reserve. For the purposes of ore and mineral resources reported herein, the term Ore Resources has been used throughout.

Mineral resources are based on mineral occurrences quantified on the basis of geological data and an assumed cut-off grade, and are divided into Measured, Indicated and Inferred categories reflecting decreasing confidence in geological and/or grade continuity. The reporting of resource estimates carries the implication that there are reasonable prospects for eventual economic exploitation. An Ore or Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource. It includes the effect of dilution and losses which may occur when the material is mined. Appropriate assessments, which may include feasibility studies, need to have been carried out and include consideration of and modification by realistically assumed mining, metallurgical, economic, marketing, legal, environmental, social and governmental factors.

These assessments demonstrate at the time of reporting that extraction could be reasonably justified. Ore Reserves are sub-divided in order of decreasing confidence into Proved Ore Reserves and Probable Ore Reserves.

The Measured and Indicated mineral resources have been reported as being inclusive of those mineral resources modified to produce the Ore Reserves, in addition to the Ore Reserves. The resource and reserve estimates provided herein comply with the resource and reserve definitions of the JORC Code, other than those relating to KCM which comply with the SAMREC Code.